

# Press Release

22 December 2011

For immediate release

**Land Securities Group PLC (“Land Securities”)**

## **LAND SECURITIES SIGNS NEW £1,050 MILLION FIVE YEAR BANK FACILITY**

Land Securities has today announced a new £1,050m five year revolving credit facility at a headline margin of 120 basis points over LIBOR.

The facility has the option to add further lenders and discussions will continue with other interested parties in the New Year.

The new facility replaces the existing £1,500m revolving credit facility and £400m of bilateral arrangements. In addition to the new £1,050m facility, Land Securities has retained £300m of existing bilateral arrangements which are due to expire in November 2014.

Martin Greenslade, Group Finance Director at Land Securities, said: “I am delighted that we have put in place this new £1bn facility. Together with our bilateral facilities, we have over £1.3bn of bank agreements at very competitive margins in a market where we expect opportunities to arise and access to funding to be constrained. To raise over £1bn in current credit market conditions demonstrates the strength of our balance sheet, the quality of our portfolio and our strong bank relationships.”

**-Ends-**

For further information, please contact:

Page 2 of 2  
Land Securities Group PLC

Media:  
Donal McCabe  
Tel: +44 (0) 7843 512167

Investors:  
Edward Thacker  
Tel: +44 (0) 20 7413 9000